

PERSONAL INCOME TAX PROPOSAL COMPARED TO ORIGINAL BUDGET PROPOSAL

Sample Income Tax Payments By Selected Income Levels

Single Filers

CT Adjusted Gross Income		2/16/2011	4/14/2011	4/14/2011	4/14/2011
		Proposed 2011 Tax Due	Revised Proposed 2011 Tax Due	Change Relative To 2/16/2011 Proposal	Change Relative To 2/16/2011 Proposal
\$ 10,000	*	\$ -	\$ -	\$ -	-
\$ 20,000	*	\$ 137	\$ -	\$ (137)	-100%
\$ 30,000	*	\$ 765	\$ 465	\$ (300)	-39%
\$ 40,000	*	\$ 1,620	\$ 1,320	\$ (300)	-19%
\$ 50,000		\$ 2,070	\$ 1,770	\$ (300)	-14%
\$ 60,000		\$ 2,870	\$ 2,600	\$ (270)	-9%
\$ 70,000		\$ 3,440	\$ 3,230	\$ (210)	-6%
\$ 80,000		\$ 4,010	\$ 3,880	\$ (130)	-3%
\$ 90,000		\$ 4,580	\$ 4,530	\$ (50)	-1%
\$ 100,000		\$ 5,150	\$ 5,190	\$ 40	1%
\$ 125,000		\$ 6,628	\$ 6,688	\$ 61	1%
\$ 150,000		\$ 8,125	\$ 8,125	\$ -	-
\$ 200,000		\$ 11,000	\$ 11,000	\$ -	-
\$ 250,000		\$ 14,000	\$ 14,250	\$ 250	2%
\$ 500,000		\$ 29,750	\$ 30,750	\$ 1,000	3%
\$ 1,000,000		\$ 63,250	\$ 64,250	\$ 1,000	2%

Joint Filers

CT Adjusted Gross Income		2/16/2011	4/14/2011	4/14/2011	4/14/2011
		Proposed 2011 Tax Due	Revised Proposed 2011 Tax Due	Change Relative To 2/16/2011 Proposal	Change Relative To 2/16/2011 Proposal
\$ 10,000	*	\$ -	\$ -	\$ -	-
\$ 20,000	*	\$ -	\$ -	\$ -	-
\$ 30,000	*	\$ 45	\$ -	\$ (45)	-100%
\$ 40,000	*	\$ 312	\$ 12	\$ (300)	-96%
\$ 50,000		\$ 850	\$ 550	\$ (300)	-35%
\$ 60,000		\$ 1,800	\$ 1,500	\$ (300)	-17%
\$ 70,000		\$ 2,700	\$ 2,400	\$ (300)	-11%
\$ 80,000		\$ 3,240	\$ 2,940	\$ (300)	-9%
\$ 90,000		\$ 3,690	\$ 3,390	\$ (300)	-8%
\$ 100,000		\$ 4,508	\$ 4,208	\$ (300)	-7%
\$ 125,000		\$ 6,095	\$ 6,115	\$ 20	0%
\$ 150,000		\$ 7,550	\$ 7,750	\$ 200	3%
\$ 200,000		\$ 10,500	\$ 10,500	\$ -	-
\$ 250,000		\$ 13,375	\$ 13,375	\$ -	-
\$ 500,000		\$ 28,000	\$ 28,500	\$ 500	2%
\$ 1,000,000		\$ 59,500	\$ 61,500	\$ 2,000	3%

* Filers at these income levels may be eligible for the Earned Income Tax credit.