

State of Connecticut

Consensus Revenue

October 14, 2011

(in millions)

General Fund

<u>Taxes</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>
Personal Income Tax	\$ 8,456.9	\$ 8,845.8	\$ 9,416.0	\$ 10,035.0	\$ 10,653.6
Sales & Use	3,765.5	3,916.0	4,053.0	4,164.4	4,279.0
Corporation	707.7	799.8	746.3	765.1	795.6
Public Service	268.7	275.2	279.3	285.3	287.8
Inheritance & Estate	158.0	162.1	166.9	171.9	177.1
Insurance Companies	237.2	238.3	221.6	225.8	230.2
Cigarettes	443.8	425.9	414.2	402.8	391.8
Real Estate Conveyance	97.8	105.5	112.2	117.1	122.2
Oil Companies	115.5	143.1	149.8	151.3	151.7
Electric Generation Tax	71.0	71.0	-	-	-
Alcoholic Beverages	54.9	58.0	58.4	58.8	59.2
Admissions & Dues	37.8	39.7	40.1	40.5	40.8
Health Provider Tax	525.9	530.7	533.3	535.9	538.6
Miscellaneous	16.3	16.1	16.4	16.6	16.7
Total Taxes	\$ 14,957.0	\$ 15,627.2	\$ 16,207.5	\$ 16,970.5	\$ 17,744.3
Refund of Taxes	(816.1)	(884.0)	(927.7)	(974.1)	(1,022.3)
Earned Income Tax Credit	(110.2)	(116.5)	(122.3)	(128.4)	(134.9)
R&D Credit exchange	(9.0)	(9.5)	(10.0)	(10.5)	(11.0)
Total Taxes Less Refunds	\$ 14,021.7	\$ 14,617.2	\$ 15,147.5	\$ 15,857.5	\$ 16,576.1
 <u>Other Revenue</u>					
Transfers-Special Revenue	\$ 292.3	\$ 293.7	\$ 295.2	\$ 296.7	\$ 298.2
Indian Gaming Payments	354.8	365.5	373.8	381.3	388.9
Licenses, Permits, Fees	274.1	247.8	277.3	251.6	281.1
Sales of Commodities	36.4	37.3	38.7	40.0	42.0
Rents, Fines, Escheats	127.4	121.7	119.2	116.8	114.5
Investment Income	2.0	3.2	4.7	5.7	7.2
Miscellaneous	168.0	168.5	169.3	170.1	171.0
Refund of Payments	(50.0)	(35.8)	(36.0)	(36.6)	(37.3)
Total Other Revenue	\$ 1,205.0	\$ 1,201.9	\$ 1,242.2	\$ 1,225.6	\$ 1,265.6
 <u>Other Sources</u>					
Federal Grants	\$ 3,606.0	\$ 3,716.7	\$ 4,146.0	\$ 4,478.4	\$ 4,692.4
Transfer From Tobacco Fund	96.1	93.1	91.0	90.0	98.4
Transfers From/ (To) Other Funds	(142.8)	(234.6)	(307.8)	(307.8)	(307.8)
Total Other Sources	\$ 3,559.3	\$ 3,575.2	\$ 3,929.2	\$ 4,260.6	\$ 4,483.0
 Total General Fund Revenues	 \$ 18,786.0	 \$ 19,394.3	 \$ 20,318.9	 \$ 21,343.7	 \$ 22,324.7