

New Generation Tax Proposal

The proposal consists of three possible levels of taxation, of which only one would be implemented, and which would raise approximately \$72 million, \$100 million or \$150 million in revenue respectively.

Level A (\$72 million in revenue, approx.)

- Tax of \$0.0040 per kWh on nuclear generation, raising \$67 million
- Tax of \$0.0020 per kWh on coal generation, raising \$5.2 million
- Tax of \$0.0010 per kWh on oil generation, raising \$400,000
- Tax of \$0.0005 per kWh on natural gas, raising \$5.8 million

Level B (\$100 million in revenue, approx.)

- Tax of \$0.0052 per kWh on nuclear generation, raising \$87.1 million
- Tax of \$0.0026 per kWh on coal generation, raising \$6.8 million
- Tax of \$0.0013 per kWh on oil generation, raising \$500,000
- Tax of \$0.0006 per kWh on natural gas, raising \$7 million

Level C (\$150 million in revenue, approx.)

- Tax of \$0.0080 per kWh on nuclear generation, raising \$134 million
- Tax of \$0.0040 per kWh on coal generation, raising \$10.4 million
- Tax of \$0.0020 per kWh on oil generation, raising \$800,000
- Tax of \$0.0006 per kWh on natural gas, raising \$7 million